

SUMMARY OF MATERIAL MODIFICATIONS

Date: June 2025

To: Participants in the Operating Engineers Local #49 Health and Welfare Fund

From: The Board of Trustees

The Trustees of the Operating Engineers Local #49 Health and Welfare Fund are pleased to announce the following update to the Plan of benefits. The update is effective December 1, 2024.

Under the Plan, there is a lifetime maximum of \$20,000 for Gastric Bypass Surgery. This limitation applies to all of the following expenses combined:

- Expenses for Gastric Bypass Surgery,
- Expenses arising from complications resulting from Gastric Bypass Surgery, and
- Expenses for subsequent surgeries to remove excess skin.

Effective December 1, 2024, expenses to treat surgical complications arising during Gastric Bypass Surgery or within the 48 hours immediately following Gastric Bypass Surgery are not subject to the \$20,000 lifetime maximum for Gastric Bypass Surgery. Expenses for surgical complications arising more than 48 hours after Gastric Bypass Surgery remain subject to the \$20,000 lifetime maximum for Gastric Bypass Surgery.

Except as described above, coverage of Gastric Bypass Surgery remains unchanged and subject to all applicable cost-sharing, limitations, exclusions, and other terms of the Plan.

Please keep this SMM with your SPD for easy reference. If you have any questions regarding this SMM or your Plan benefits, do not hesitate to contact the Fund Office at (800) 535-6373 or (952) 854-0795.

This Summary of Material Modification provides only highlights of recent changes to the Plan Document and Summary Plan Description of the Operating Engineers Local #49 Health and Welfare Fund. Full details are contained in the documents that establish the Plan provisions. This SMM will be disregarded for purposes of administering the Plan. Contact the Fund Office at (800) 535-6373 or (952) 854-0795 for a copy of the Plan and all amendments. The Trustees reserve the right to amend, modify or terminate the Plan at any time.